

103^D CONGRESS
1ST SESSION

H. R. 462

To amend the Internal Revenue Code of 1986 to provide a permanent extension of the mortgage revenue bond program.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 6, 1993

Mrs. KENNELLY (for herself, Mr. SHAYS, and Mr. GEJDENSON) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide a permanent extension of the mortgage revenue bond program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF MORTGAGE REVENUE BOND**
4 **PROGRAM.**

5 (a) GENERAL RULE.—Paragraph (1) of section
6 143(a) of the Internal Revenue Code of 1986 (defining
7 qualified mortgage bond) is amended to read as follows:

8 “(1) QUALIFIED MORTGAGE BOND DEFINED.—

9 For purposes of this title, the term ‘qualified mort-

1 gage bond' means a bond which is issued as part of
2 a qualified mortgage issue.”

3 (b) MORTGAGE CREDIT CERTIFICATES.—Section 25
4 of such Code is amended by striking subsection (h) and
5 redesignating subsection (i) as subsection (h).

6 (c) EFFECTIVE DATE.—The amendments made by
7 this section shall take effect on July 1, 1992.

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